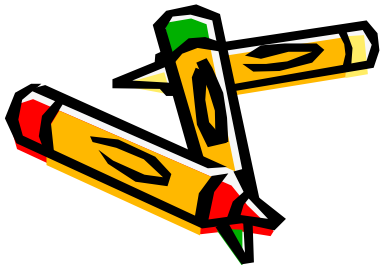
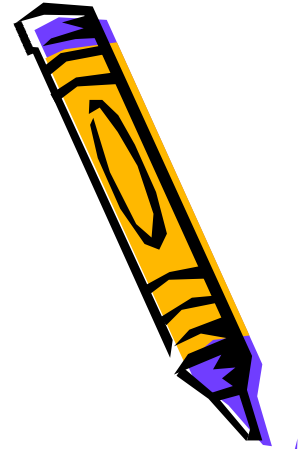


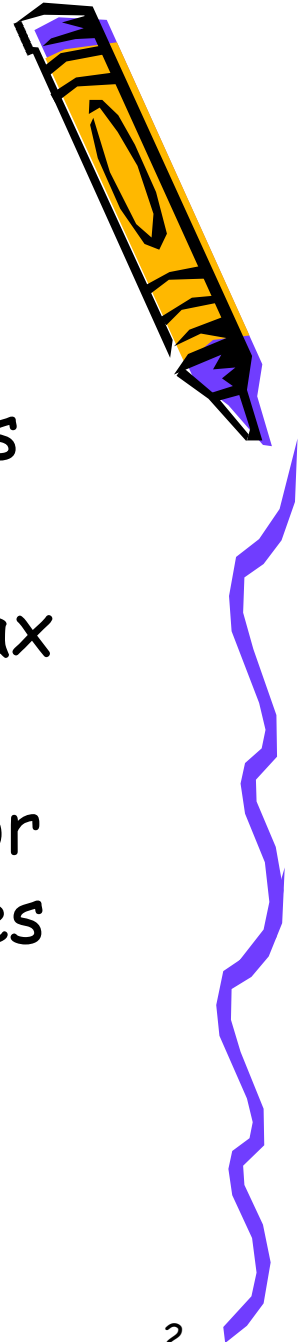
"Pay Your taxes where you add value"

Jane S. Nalunga  
SEATINI-U



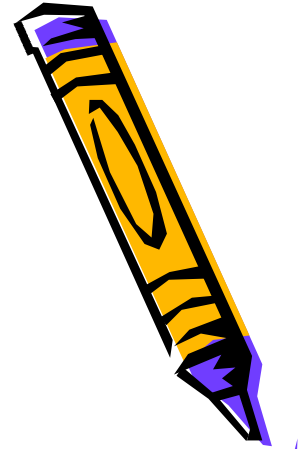
# Presentation Outline

- Why it is important that Multinationals pay taxes in Africa
- The most prominent issues regarding tax payments by MNCs
- Elements of a responsible tax policy for business in Africa / developing countries
- The best practices for responsible tax behavior



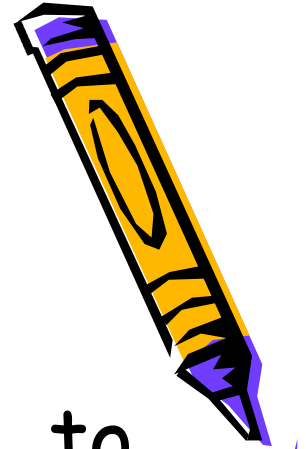
# Why should MNCs pay taxes in Africa

*"Our Panel is convince that Africa's retention of the capital that is generated on the continent and should legitimately be retained in Africa must be an important part of the resources to finance the post 2015 Development agenda" ( AU-UNECA High Level panel on Illicit Financial Flows from Africa)*



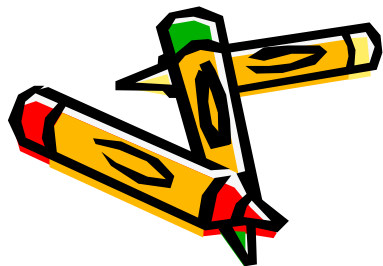
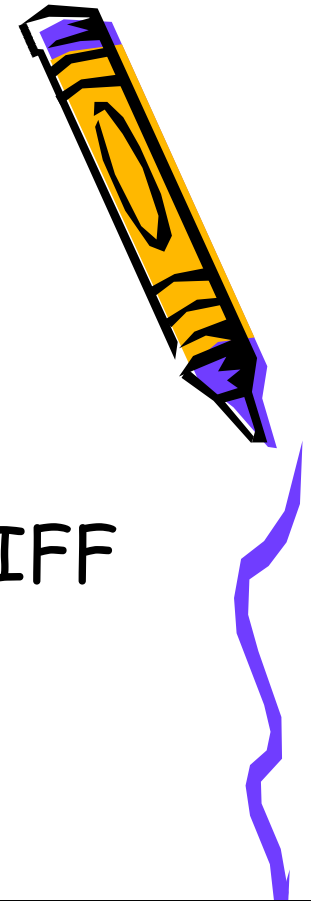
## Cont.

- The urgent need for Africa to finance its development
- The reducing ODA
- The push for Domestic Resource Mobilization
- The low Tax/GDP ratio ( 10-15%) Vs (39 %-40.6% in EU)



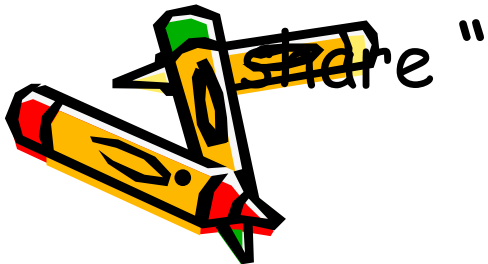
# Most prominent issues regarding tax payments by MNCs

- Illicit Financial Flows ( IFF) -
  - The AU-UNECA High Level panel on IFF from Africa
  - US\$50 billion lost annually
  - Large commercial corporations
  - Organized crime
  - Corrupt practices in Africa



# Cont.

- Double Taxation Agreements:
- Tax exemption and incentives
- Capacity of Revenue authorities multinationals - (African Tax Administrators Forum)
- Tax Justice movement: Tax Justice Network - Africa; Global Alliance for Tax Justice; "Transnational pay your fair share"

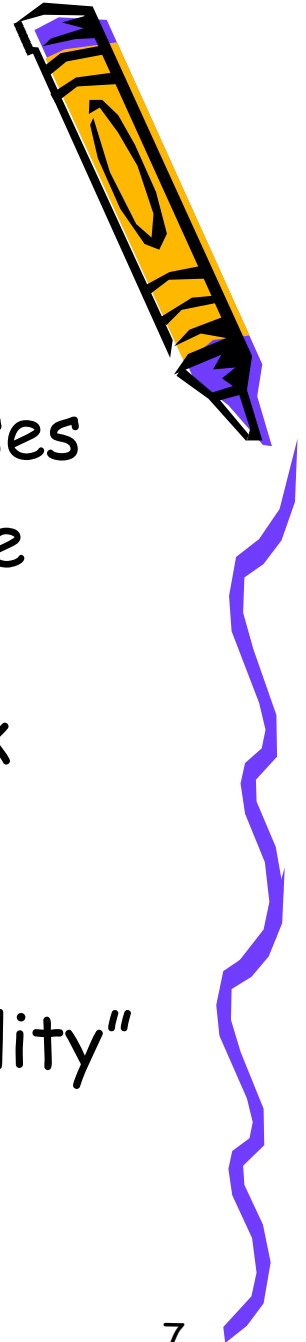


## Elements of a responsible tax policy

- Fair for both local and foreign businesses
- Transparent and efficient (easy to file returns & make payments)
- Predictable i.e. a clear legal framework

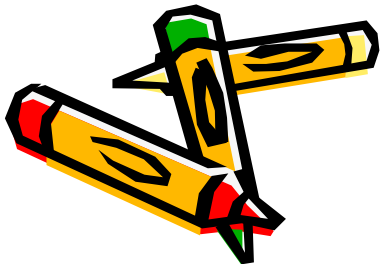
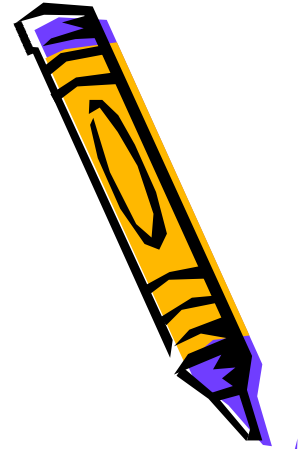
**The best practices for responsible tax behavior**

“pay your share ; Demand for accountability”



# Statement 1

Multinational Corporations use the rampant corruption in Africa to justify tax dodging; however two wrongs do not make a right; MNCs should pay their fair share of taxes and demand for accountability





Multinational Corporations use the rampant corruption in Africa to justify tax dodging; however MNCs should pay their fair share of taxes and demand for accountability

A. Agree

B. Disagree

*The question will open when you start your session and slideshow.*

# votes: 27

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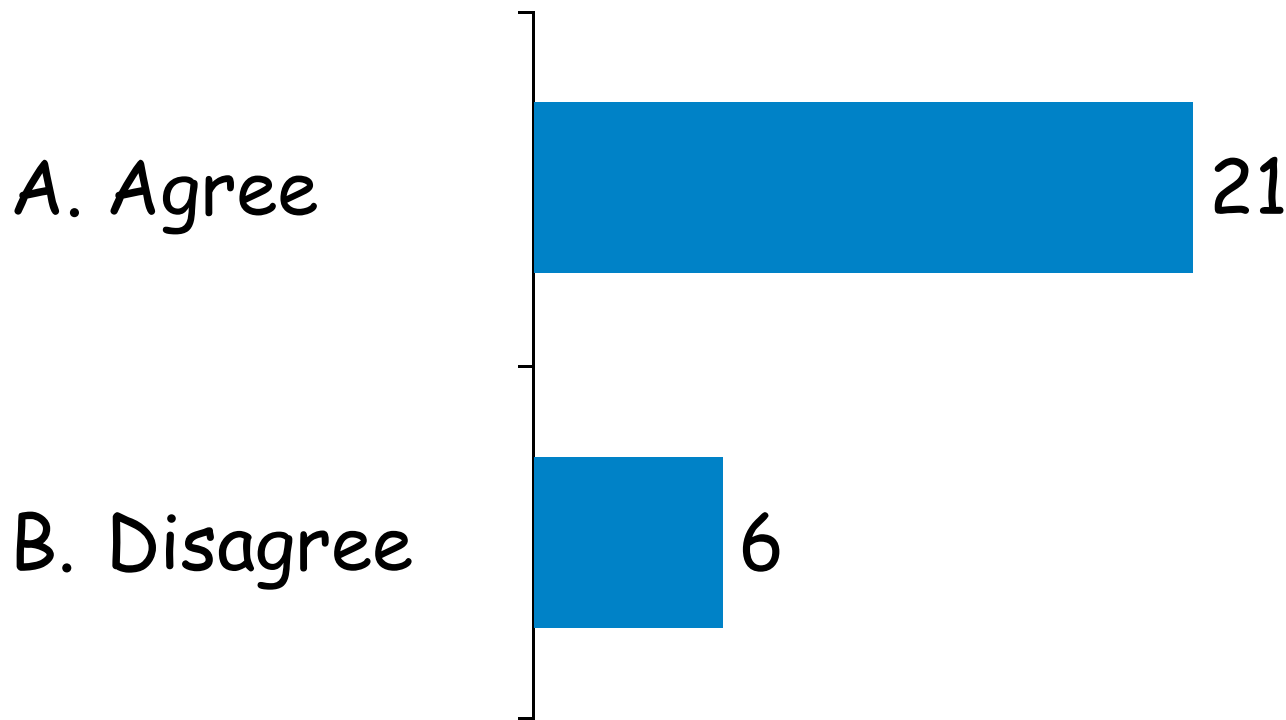
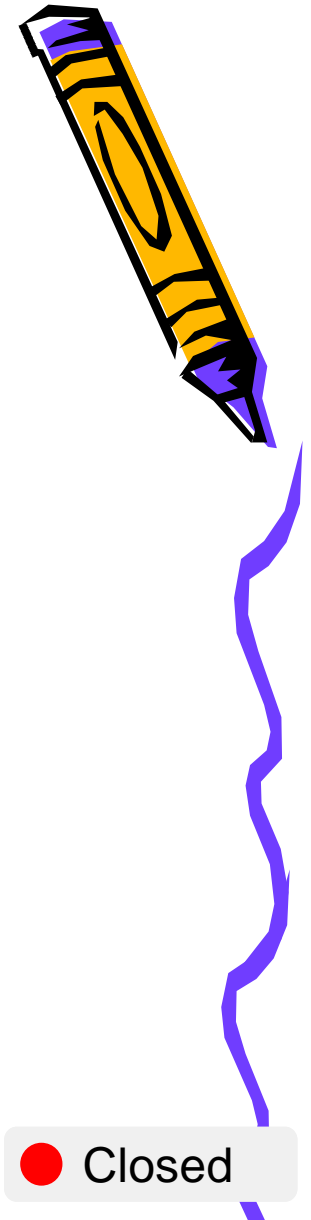
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Multinational Corporations use the rampant corruption in Africa to justify tax dodging; however MNCs should pay their fair share of taxes and demand for accountability

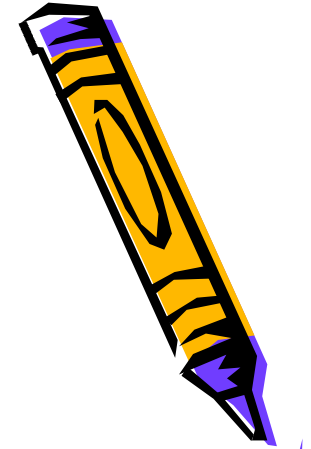


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## Statement 2

Secrecy jurisdictions encourage and enable illicit financial flows from Africa; since some OECD countries are culprits, an intergovernmental body on tax matters should be established under the auspices of the UN to address this and other tax related matters that affect poor and developing countries.



A UN intergovernmental body on tax matters should be established to address illicit financial flows and tax related matters that affect poor and developing countries

A. Agree

B. Disagree

*The question will open when you start your session and slideshow.*

# votes: 23

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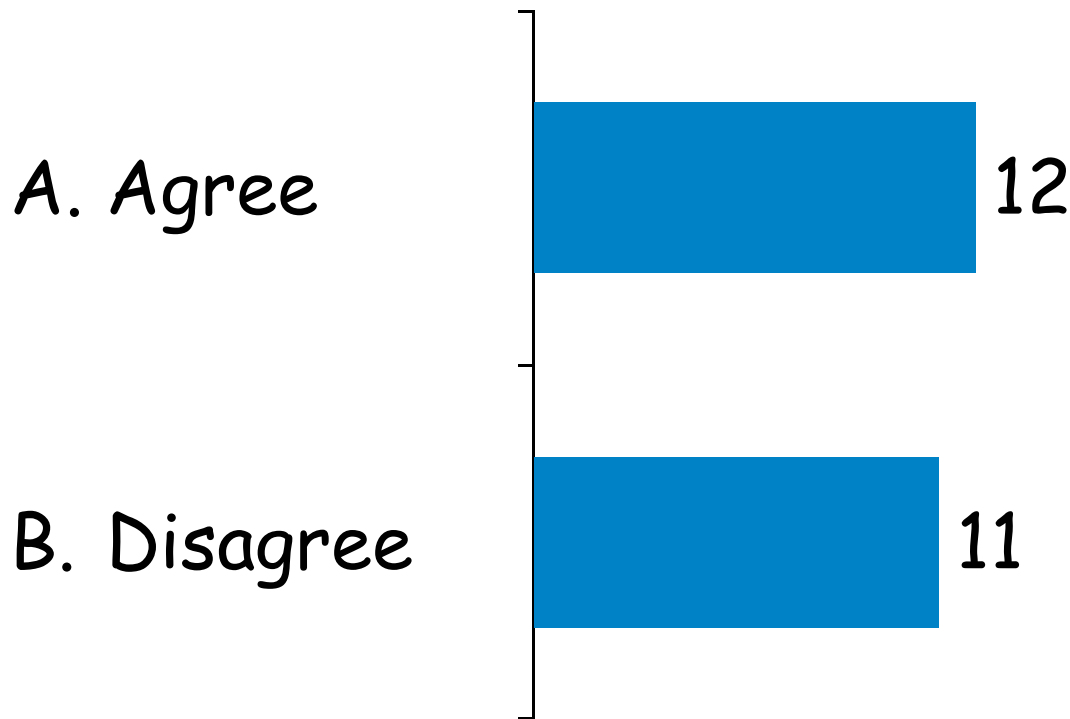
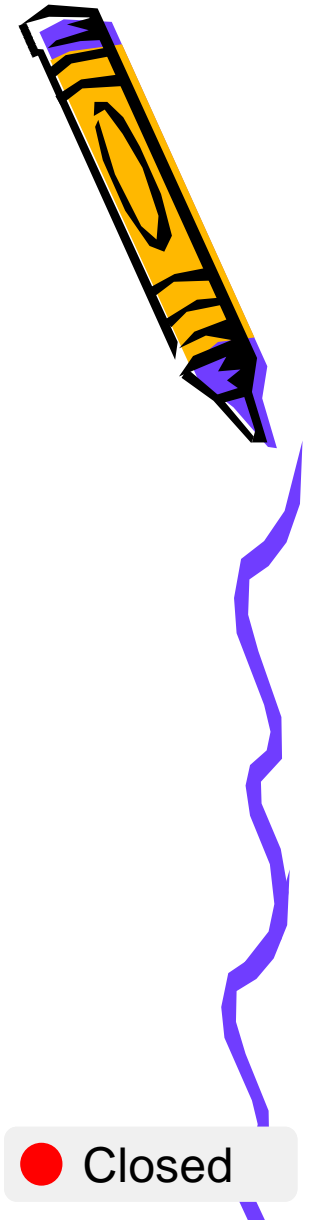
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A UN intergovernmental body on tax matters should be established to address illicit financial flows and tax related matters that affect poor and developing countries



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THANK you for Listening

