Side Events

Applying Effectiveness Principles to Financing the SDGs: Taking it to the Next Level with Regional Platforms

30 November 2016 14:30-15:30

Objective:

The Asia-Pacific Development Effectiveness Facility (AP-DEF) hosted the side event Applying Effectiveness Principles to Financing the SDGs: Taking it to the Next Level with regional platforms which gave space for participants to discuss country-level realities and experiences in managing complex finance flows and aligning them with national development priorities and the Sustainable Development Goals (SDGs). With a focus on development principles being applied to financing the SDGs, panellists from governments, regional platforms, civil society, academia explored how regional platforms can support what countries are doing to implement Integrated National Finance Frameworks (INFFs) introduced at the 3rd International Conference on Financing for Development (FfD) in the Addis Ababa Action Agenda in July 2015 as outlined in the building blocks in the diagram below:

Going into greater detail of realities on the ground, the 2016 AP-DEF Regional Report: Achieving the SDGs in the Era of the Addis Ababa Action Agenda – Establishing integrated national financing frameworks in the Asia-Pacific region, was launched at this side event, delving deeper into what it means at country level for governments and partners to link finance with results for the achievement of the SDGs.
Participants:
In a facilitated panel chaired by the Government of Bangladesh, a range of experts from country governments, regional platforms and development partners shared experiences and insights. The audience included government officials, colleagues from civil society, private sector and others focused on development finance. Key actors in the session included:

- Mohammad Mejbahuddin, Senior Secretary, Economic Relations Division (ERD) and Chair of AP-DEF
- Thomas Beloe, Governance Adviser, UNDP Bangkok Regional Hub & AP-DEF Secretariat
- Dr. Kikeo Chanthaboury, Deputy Minister, Ministry of Planning and Investment, Lao PDR
- Chris Cannan, Assistant Secretary, Global Development Branch, Department of Foreign Affairs & Trade
- Alfred Schuster, Development Cooperation Advisor, Pacific Islands Forum Secretariat (PIFS)
- Lidia Fromm Cea, Executive Director, Proyecto Mesoamerica

Key issues discussed:

- What does it mean to develop an INFF? Unpacking the building blocks and discussing ways to integrate the SDGs;
- What role can regional platforms play in the establishment of INFFs and working with countries to create policy and institutional change leading to linking various finance flows with results?
- Regional platforms Proyecto Mesoamerica from Latin America and Pacific Islands Forum Secretariat (PIFS) shared experiences highlighting key regional challenges unique to each region but also calling for cross-regional learning, experience sharing, peer-to-peer learning and review.
- How can finance can link with the SDGs and national development results, and how the effective development cooperation agenda can support country level implementation;
- Identification of lesson learned, innovations, and next steps from country-level experiences of linking financing with results and institutional reforms;
- Enhanced understanding of what it means at country level to develop INFFs and how regional platforms can effectively support these initiatives.

Main conclusions and next steps:

For countries who are establishing INFFs, UNDP has been developing a tool to help countries construct Integrated National Financing Frameworks to implement the SDGs – the Development Finance Assessment (DFA) – which provides, planning, finance and other ministries, with data and analysis on the changing trends in development finance. It also provides a set of recommendations for how institutions and systems might be adjusted to ensure that different sources of development finance might be managed within a coherent framework, which better supports the achievement of national priorities and results including the SDGs. A video on the INFF concept can be found here, and further information on the DFA here.

UNDP’s Bangkok Regional Hub is the Secretariat for the Asia Pacific Development Effectiveness Facility (AP-DEF), a country-led regional platform, chaired by the Government of Bangladesh, which supports countries to implement their national agendas on development finance and cooperation. The Facility is a platform for regional dialogue, cooperation, and sharing of country knowledge and experiences. It is responding to the growing demand from countries in Asia Pacific.
to establish evidence and analysis, and introduce policy and institutional reforms for managing the increasing complexity of domestic and international sources of finance for development.

**For more information, contact the AP-DEF Secretariat at UNDP’s Bangkok Regional Hub:**

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