

# Messages for Key Fora

## 2023 Financing for Development Forum

17-20 April | New York

### THE GLOBAL PARTNERSHIP FOR EFFECTIVE DEVELOPMENT CO-OPERATION IS...

**...in a word:** Partnerships.

**...in a phrase:** the primary multi-stakeholder vehicle for generating and sharing knowledge on effective development co-operation, to “maximize the effectiveness of all forms of co-operation for development for the shared benefits of people, planet, prosperity and peace”.

**...and if you have a bit more time:** We have what we need to achieve the Sustainable Development Goals (SDGs), and a framework for what this needs in the Financing for Development (FfD) process. The Partnership complements these efforts by focusing on how we partner and work together – through principle-based, evidence-led, development efforts – to achieve the 2030 Agenda. It promotes four principles of effective development co-operation: (i) ownership by developing countries; (ii) a focus on results; (iii) inclusive development partnerships; and (iv) mutual accountability and transparency.

- Despite recent increases in Official Development Assistance (ODA) levels, international targets are not being met, while overlapping challenges and crises have further widened the financing gap for the Sustainable Development Goals (SDGs). Against this backdrop, **it is more important than ever to boost the effectiveness of development co-operation**. This requires a greater shared understanding of how development effectiveness can inform policy and action at country level. Development co-operation is essential to **maximize the quantity and quality of development finance, ultimately accelerating development progress**.
- The new monitoring exercise of the Global Partnership is set to **promote collective accountability on agreed commitments towards more effective development co-operation**.
  - It continues to provide **official data** to SDGs 5 and 17 as well as **evidence on country-specific effectiveness challenges**.
  - In response to the changing development co-operation landscape, the framework also allows countries to assess the effectiveness of **private sector engagement** and of responses to the complexities of **fragile and post-conflict situations**.
- **Political buy-in** is needed for monitoring results to drive **action-oriented multi-stakeholder dialogues**. These dialogues **empower partner country governments and other development stakeholders at country level** such as development partners and civil society organizations to shape development co-operation policies and practices that maximize development impact and leave no one behind.
- The flexibility to start the monitoring exercise between 2023 and 2025 allows partner country governments to **anchor it within their own national systems and processes, including Integrated National Financing Frameworks (INFFs)**. Relevant evidence from the Global Partnership monitoring strengthens INFFs – contributing to the alignment of development co-operation and other sources of development finance with country priorities and more coordinated support by development partners.
- The GPEDC Global Dashboard provides **updated information on the progress of countries in conducting the monitoring exercise** – further promoting accountability and transparency. **25 partner countries have already committed** to leading the new exercise.

