

## Principles guiding private sector engagement in development co-operation

Platform, initiative or partnership	Principles
Global Platform - United Nations	
Business Call to Action (BCtA)	<a href="#">Members Code of Conduct</a> <ul style="list-style-type: none"> <li>● <b>Management Systems:</b> Appropriate systems to adhere to the code of conduct and assess, mitigate and manage social, environmental and governance risks across operations and supply chain.</li> <li>● <b>Human and labour rights:</b> Commitment to respect human rights and have adequate remedial mechanisms in place.</li> <li>● <b>Environmental impact:</b> Commitment to respect and protect the environment, including fulfilling relevant laws, regulations and environmental permits and having systems in place to address environmental issues.</li> <li>● <b>Governance:</b> Conduct business in full compliance with all applicable antitrust and fair competition laws, act in compliance with applicable anti-corruption laws, and comply with laws related to business operations.</li> </ul>
United Nations	<a href="#">Guidelines on a principled-based approach to co-operation between the United Nations and the business sector</a> <ul style="list-style-type: none"> <li>● <b>Integrity:</b> Engagement in mutually beneficial collaborative relationships and partnerships maintains integrity of the UN and advances UN goals, sets clear roles and responsibilities, and do not give unfair advantages</li> <li>● <b>Advance UN goals.</b></li> <li>● <b>Delineate clear responsibilities and roles.</b></li> <li>● <b>Ensure no unfair advantage:</b> Every member of the business community should have an opportunity to propose collaboration.</li> <li>● <b>Secure adequate partners:</b> Business partners must share UN values on human rights, labour, the environment and anti-corruption, as reflected in the UN Global Compact and the UN Guiding Principles on Business and Human Rights.</li> <li>● <b>Establish due diligence.</b></li> <li>● <b>Accountability:</b> Each partner is accountable, particularly in terms of accountability to UN standards for business, and accountable to each other;</li> <li>● <b>Transparency:</b> Information on the scope of major cooperative arrangements should be available within the concerned UN entity and to the public at large, including information on partners, contributions, and matching funds.</li> </ul>
United Nations Global Compact (UNGC)	<a href="#">Global Compact 10 Principles</a> <p><b>Human Rights:</b></p> <ul style="list-style-type: none"> <li>● Principle 1: businesses should support and respect the protection of internationally proclaimed human rights; and</li> <li>● Principle 2: make sure that they are not complicit in human rights abuses.</li> </ul> <p><b>Labour</b></p> <ul style="list-style-type: none"> <li>● Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;</li> <li>● Principle 4: the elimination of all forms of forced and compulsory labour;</li> <li>● Principle 5: the effective abolition of child labour; and</li> <li>● Principle 6: the elimination of discrimination in respect of employment and occupation,</li> </ul> <p><b>Environment</b></p> <ul style="list-style-type: none"> <li>● Principle 7: Businesses should support a precautionary approach to environmental challenges;</li> <li>● Principle 8: undertake initiatives to promote greater environmental responsibility; and</li> <li>● Principle 9: encourage the development and diffusion of environmentally friendly technologies.</li> </ul> <p><b>Anti-Corruption</b></p> <ul style="list-style-type: none"> <li>● Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.</li> </ul>
Women's Empowerment Principles, UNWOMEN and UN Global Compact	<a href="#">Women's Economic Empowerment Principles</a> <ul style="list-style-type: none"> <li>● Establish high-level corporate leadership for gender equality</li> <li>● Treat all women and men fairly at work – respect and support human rights and non-discrimination</li> <li>● Ensure the health, safety and well-being of all women and men workers</li> <li>● Promote education, training and professional development for women</li> <li>● Implement enterprise development, supply chain and marketing practices that empower women</li> <li>● Promote equality through community initiatives and advocacy</li> <li>● Measure and publicly report on progress to achieve gender equality</li> </ul>
Global Platforms - Other	
Association of European Development Finance Institutions (EDFI)	<a href="#">EDFI Principles for Responsible Investing</a> <p>The EDFI institutions:</p> <ul style="list-style-type: none"> <li>● Require that all our investee companies comply with the legal and regulatory requirements in the jurisdictions where they operate.</li> <li>● Require high standards of business integrity and corporate governance in our investee</li> </ul>

	<p>companies.</p> <ul style="list-style-type: none"> <li>● Recognize that our decisions and activities may have environmental and social consequences and require our investee companies to work over time towards relevant international best practice norms and standards.</li> <li>● We aim to achieve full compliance with such norms and standards within the duration of our investments.</li> <li>● We encourage our investee companies to promote the same standards throughout their supply chains, e.g., with their contractors.</li> <li>● Ensure a preventive and precautionary approach with respect to the environmental and social impacts of our investee companies, giving high attention to the interests of affected people. If negative environmental or social impacts are unavoidable, they must be appropriately mitigated or compensated for.</li> <li>● Encourage investee companies to establish an open dialogue with their stakeholders on the environmental and social impacts of their business activities.</li> <li>● Commit to continuous improvements in the management of ESG matters. Our aim is always to enhance positive effects in relation to the environment, workers and all stakeholders.</li> <li>● Provide transparent and accountable information on investment activities, while observing normal commercial confidentiality.</li> </ul>
<p>Business and Industry Advisory Committee (BIAC, OECD)</p>	<p><a href="#">G20/OECD Corporate Governance Principles</a> Includes headline principles and sub-principles. Headline principles below.</p> <p>The corporate governance framework should:</p> <ul style="list-style-type: none"> <li>● Promote transparent and fair markets, and the efficient allocation of resources. It should be consistent with the rule of law and support effective supervision and enforcement.</li> <li>● Protect and facilitate the exercise of shareholders' rights and ensure the equitable treatment of all shareholders, including minority and foreign shareholders. All shareholders should have the opportunity to obtain effective redress for violation of their rights.</li> <li>● Provide sound incentives throughout the investment chain and provide for stock markets to function in a way that contributes to good corporate governance</li> <li>● Recognise the rights of stakeholders established by law or through mutual agreements and encourage active co-operation between corporations and stakeholders in creating wealth, jobs, and the sustainability of financially sound enterprises.</li> <li>● Ensure that timely and accurate disclosure is made on all material matters regarding the corporation, including the financial situation, performance, ownership, and governance of the company.</li> <li>● Ensure the strategic guidance of the company, the effective monitoring of management by the board, and the board's accountability to the company and the shareholders.</li> </ul>
<p>Guidelines for Effective Philanthropic Engagement</p>	<p><a href="#">Guidelines</a></p> <p><b>Dialogue</b></p> <ul style="list-style-type: none"> <li>● Foundations engaging in partnerships or collaboration to create scale and impact in development, (hereafter "we") acknowledge the importance of multi-level dialogue and coordination between foundations, governments, and other development stakeholders to strategize our work more purposefully within the context of global, national, and regional efforts already underway.</li> <li>● We recognise the value of inclusive and systemic dialogue between foundations, governments and other development stakeholders. This may entail participation in policy-setting processes, development of frameworks, community dialogues, public-private partnerships, or other approaches that carefully assess and engage the public, private, and civil society interests affected by an intervention. This also entails creating or improving spaces for innovation, and listening to, involving and empowering local actors, in recognition of the vital role they play in addressing development challenges.</li> <li>● We seek to complement and accelerate development efforts by focusing on where the comparative advantages of philanthropy- such as risk tolerance and responsiveness- are best targeted.</li> </ul> <p><b>Data and knowledge sharing</b></p> <ul style="list-style-type: none"> <li>● We acknowledge the importance of using timely and accurate data to support better decision-making in our own operations as well as the value that we derive from understanding our respective intentions and learning from successes and failures.</li> <li>● We will share our knowledge and experience across sectors in an effort to improve effective engagement among different types of organizations working to improve development outcomes. This also includes making data available for statistical collection purposes by national and global bodies to enhance data comparability, complementarity and capacity to improve research and analysis. We acknowledge that in some political contexts sharing data about our grantees may not be practical or wise and we will be sensitive to local contexts. We will also share data with new, emerging philanthropic actors interested in development.</li> <li>● We aim to amplify the effectiveness of our efforts by working together more closely with other foundations, governments, and development actors on a broad range of data and knowledge sharing. This could include the sharing of data on spending and inputs as well as other types of knowledge such as due diligence assessments, impact evaluations, problem analysis and context-specific evidence.</li> </ul> <p><b>Partnering</b></p> <ul style="list-style-type: none"> <li>● We acknowledge that philanthropic collaboration happens at different levels (specific local projects, multi-year programmes, policy, advocacy) and through different approaches (building the capacity of local partners, funding pilots, bringing initiatives with demonstrated impact to scale, supporting research, convening etc.) and that all these levels and</li> </ul>

	<p>approaches offer vast potential for increasing impact and supporting innovation through more effective partnering.</p> <ul style="list-style-type: none"> <li>• We seek to enhance our collective engagement in these different dimensions using the variety of tools at our disposal, including grants, programme-related investments, training and convening in support of profit and non-for profit initiatives. This also entails listening to and empowering local partners and contributing to developing a more conducive enabling environment for philanthropy in which our local partners can thrive and operate more effectively.</li> <li>• We aim to initiate and consolidate partnerships across sectors that enhance synergies and leverage the distinct comparative advantages of each partner (philanthropic, government and other development actors) towards advancing a shared vision for a more inclusive, and sustainable world.</li> </ul>
MDB Principles to Support Sustainable private Sector Operations	<p><a href="#">Principles</a></p> <ul style="list-style-type: none"> <li>• <b>Additionality:</b> MDB support of the private sector should make a contribution that is beyond what is available, or that is otherwise absent from the market, and should not crowd out the private sector</li> <li>• <b>Crowding-in:</b> MDB support to the private sector should, to the extent possible, catalyse market development and the mobilisation of private sector resources.</li> <li>• <b>Commercial sustainability:</b> MDBs support of the private sector and the impact achieved by each operation should be sustainable, both during and after their involvement. MDB support must therefore be expected to contribute to the commercial viability of their clients.</li> <li>• <b>Reinforcing markets:</b> MDB assistance to the private sector should be structured to effectively and efficiently address market failures, and minimize the risk of disrupting or unduly distorting markets or crowding out private finance, including new entrants.</li> <li>• <b>Promoting high standards:</b> MDB private sector operations should seek to promote adherence to high standards of conduct in their clients.</li> </ul>
Organisation for Economic Co-operation and Development Directorate for Financial and Enterprise Affairs (OECD/DAF)	<p><a href="#">Guidelines on Multinational Enterprises</a></p> <p>Includes principles and guidelines in the following areas:</p> <ul style="list-style-type: none"> <li>• general policies,</li> <li>• disclosure,</li> <li>• human rights,</li> <li>• employment and industrial relations,</li> <li>• environment,</li> <li>• combating bribery,</li> <li>• bribe solicitation and extortion,</li> <li>• consumer interest,</li> <li>• science and technology,</li> <li>• competition, and</li> <li>• taxation.</li> </ul>
Principles of MDBs' strategy for crowding-in private sector finance for growth and sustainable development	<p><a href="#">Hamburg Principles</a></p> <ul style="list-style-type: none"> <li>• Recognizing the primacy of country ownership;</li> <li>• Creating an investment-friendly environment;</li> <li>• Expanding and standardizing credit enhancement;</li> <li>• Prioritizing commercial financing;</li> <li>• Blending concessional resources and private capital; and</li> <li>• Reviewing incentives for crowding in private sector resources.</li> </ul>
Principles for Responsible Investment (PRI)	<p><a href="#">Six Principles of Responsible Investing</a></p> <ul style="list-style-type: none"> <li>• We will incorporate ESG issues into investment analysis and decision-making processes.</li> <li>• We will be active owners and incorporate ESG issues into our ownership policies and practices.</li> <li>• We will seek appropriate disclosure on ESG issues by the entities in which we invest.</li> <li>• We will promote acceptance and implementation of the principles within the investment industry.</li> <li>• We will work together to enhance our effectiveness in implementing the principles.</li> <li>• We will each report on our activities and progress towards implementing the principles.</li> </ul>
World Economic Forum (WEF)	<p><a href="#">Code of Conduct, Core Principles</a></p> <p>The World Economic Forum adheres to the principles of <b>independence, impartiality, moral integrity and intellectual integrity</b>. These principles are of utmost importance to the safeguarding of the Forum's mission, reputation and status. Together, we must:</p> <ul style="list-style-type: none"> <li>• Apply these principles in everything we do;</li> <li>• Uphold the Forum's mission in any initiative we engage in;</li> </ul> <p>Protect the Forum's reputation and that of the Forum's Members, Partners and constituents (the Forum Members).</p>
OECD Blended Finance Principles	<p><a href="#">Principles</a></p> <ul style="list-style-type: none"> <li>• Anchor blended finance use to a development rationale</li> <li>• Design blended finance to increase the mobilisation of commercial finance</li> <li>• Tailor blended finance to local context</li> <li>• Focus on effective partnering for blended finance</li> <li>• Monitor blended finance for transparency and results</li> </ul>
<b>Regional Platforms</b>	

<p>United Nations Economic Commission for Europe (UNECE) Committee on Innovation, Competitiveness and Public- Private Partnerships (CICPPP)</p>	<p><a href="#">Draft People-first Public-Private Partnerships (PPPs)</a></p> <ul style="list-style-type: none"> <li>● <b>Increasing access and promoting social (equity) justice:</b> access to essential services, such as water and sanitation, energy etc. should be increased to people, especially to the socially and economically vulnerable, furthermore, people-first PPPs should aim to promote social justice and making essential services accessible without restriction on any grounds, e.g. race, creed etc. to all;</li> <li>● <b>Developing a resilient infrastructure and improving environmental sustainability,</b> cutting CO2 emissions to move to a green economy;</li> <li>● <b>Improving project economic effectiveness:</b> projects must be successful, achieve value for money and have a measurable impact by removing a barrier or creating a new mechanism by integrating groups into the global market place;</li> <li>● <b>Be replicable so that PPP project can be scaled up and achieve the transformational impact</b> required by the 2030 Agenda. This criterion also needs to take into account whether the local staff and governments received necessary training to do similar projects going forward; and</li> <li>● <b>Engaging all stakeholders either directly involved</b> in the PPP project or might be affected directly or indirectly in the short and/or long run.</li> </ul>
<p><b>Sectoral Platforms</b></p>	
<p>African Cashew Alliance</p>	<p><a href="#">Business Code of Conduct</a></p> <ul style="list-style-type: none"> <li>● <b>Produce High Quality:</b> We commit to producing high quality and we will continuously strive to improve the quality of our products in an effort to provide excellent value to our customers and the consumer.</li> <li>● <b>Respect Food Safety:</b> As food processors, the health of the consumer is our primary concern. We commit to apply basic food safety measures and continuously upgrade the standard of our facilities.</li> <li>● <b>Treat Employees Fairly:</b> The people who work for us are our most important resource. We commit to continuously improving the working environment at our facilities.</li> <li>● <b>Good Corporate Governance:</b> We aim to significantly increase the volume of cashew processed in Africa. We manage the growth of our businesses by applying the principles of integrity and good corporate governance. We commit to excellence in financial management and integrity in accounting and bookkeeping. We commit to respecting the laws of our countries and fulfill our contractual obligations with customers and suppliers of goods and services.</li> <li>● <b>Respect the Environment:</b> We commit to continuously minimizing the impact our facilities have on the environment. We document our compliance with this requirement to the ACA through environmental impact assessment studies of our facilities.</li> <li>● <b>Pay Fair Prices to Farmers:</b> Farmers are at the source of our business. We commit to paying farmers the best commercially viable price for their products and to rewarding better quality products.</li> <li>● <b>Promote Growth of the Industry:</b> We commit to working together with all cashew value chain stakeholders to promote growth of the industry in Africa. We support our governments with information and technical support in designing strategies to maximize the value added and jobs created in Africa by the cashew industry. In doing so, we promote the guidelines for developing Africa's cashew industry of the Maputo Declaration of the Fifth Conference of the ACA.</li> <li>● <b>Monitor Compliance:</b> We commit to monitoring compliance of African cashew processors with this Code of Conduct through the African Cashew Alliance (ACA). The ACA shall provide an industry stamp of approval to products of compliant processors. ACA members and partner organization shall provide training and technical assistance in complying with the business code of conduct.</li> </ul>
<p>Better Cotton Initiative (BCI)</p>	<p><a href="#">Better Cotton Standard</a></p> <p>Better Cotton is produced by farmers who:</p> <ul style="list-style-type: none"> <li>● minimise the harmful impact of crop protection practices</li> <li>● use water efficiently and care for the availability of water</li> <li>● care for the health of the soil</li> <li>● conserve natural habitats</li> <li>● care for and preserve the quality of the fibre</li> <li>● promote decent work.</li> </ul>
<p>Construction Sector Transparency Initiative (CoST)</p>	<p><a href="#">CoST Principles</a></p> <ul style="list-style-type: none"> <li>● <b>Governments are responsible for providing reliable, safe infrastructure:</b> Public sector infrastructure should support sustainable economic growth and development. Mismanagement or corruption in infrastructure undermines social and economic benefits.</li> <li>● <b>Governments should be accountable:</b> Citizens have a right to know that their money is being used wisely. Public infrastructure projects should be sufficiently transparent for government to be held accountable.</li> <li>● <b>Transparency improves governance:</b> Public disclosure of information during the entire project cycle can provide an effective way to improve value for money in infrastructure by reducing opportunities for corruption and increasing scrutiny.</li> <li>● <b>Transparency promotes investor confidence:</b> Transparency in the management of public infrastructure projects is likely to increase domestic and foreign direct investment.</li> <li>● <b>Multi-stakeholder cooperation reflects shared interest and responsibility:</b> Multi-stakeholder working between the government, the private sector and civil society improves transparency and builds confidence as all opinions are taken into account.</li> </ul>

Cotton Made in Africa (CMiA)	<p><a href="#">CmiA standards</a></p> <p>The criteria of the CmiA standards include ecological, social, and economic aspects of cotton production and processing.</p>
Extractive Industries Transparency Initiative (EITI)	<p><a href="#">EITI Principles</a></p> <ul style="list-style-type: none"> <li>• We share a belief that the prudent use of natural resource wealth should be an important engine for sustainable economic growth that contributes to sustainable development and poverty reduction, but if not managed properly, can create negative economic and social impacts.</li> <li>• We affirm that management of natural resource wealth for the benefit of a country's citizens is in the domain of sovereign governments to be exercised in the interest of their national development.</li> <li>• We recognise that the benefits of resource extraction occur as revenue streams over many years and can be highly price dependent.</li> <li>• We recognise that a public understanding of government revenues and expenditure over time could help public debate and inform choice of appropriate and realistic options for sustainable development.</li> <li>• We underline the importance of transparency by governments and companies in the extractive industries and the need to enhance public financial management and accountability.</li> <li>• We recognise that achievement of greater transparency must be set in the context of respect for contracts and laws.</li> <li>• We recognise the enhanced environment for domestic and foreign direct investment that financial transparency may bring.</li> <li>• We believe in the principle and practice of accountability by government to all citizens for the stewardship of revenue streams and public expenditure.</li> <li>• We are committed to encouraging high standards of transparency and accountability in public life, government operations and in business.</li> <li>• We believe that a broadly consistent and workable approach to the disclosure of payments and revenues is required, which is simple to undertake and to use.</li> <li>• We believe that payments' disclosure in a given country should involve all extractive industry companies operating in that country.</li> <li>• In seeking solutions, we believe that all stakeholders have important and relevant contributions to make – including governments and their agencies, extractive industry companies, service companies, multilateral organisations, financial organisations, investors and non-governmental organisations.</li> </ul>
Farming First	<p><a href="#">Principles</a></p> <ul style="list-style-type: none"> <li>• Safeguard natural resources</li> <li>• Share knowledge</li> <li>• Build local access and capacity</li> <li>• Protect harvests</li> <li>• Enable access to markets</li> <li>• Prioritise research imperatives</li> </ul>
Roundtable on Sustainable Palm Oil (RSPO)	<p><a href="#">Certified Sustainable Palm Oil (CSPO) Criteria</a></p> <ul style="list-style-type: none"> <li>• transparency,</li> <li>• compliance with applicable laws and regulations,</li> <li>• commitment to long-term economic and financial viability,</li> <li>• use of appropriate best practices by growers and millers,</li> <li>• environmental responsibility and conservation of natural resources and biodiversity,</li> <li>• responsible consideration of employees and individuals and communities affected by growers and mills,</li> <li>• responsible development of new plantings, and</li> <li>• commitment to continues improvement in key areas of activity.</li> </ul>
Roundtable on Responsible Soy (RTRS)	<p><a href="#">RTRS Standard</a></p> <p>Consists of twenty-one criteria, including relevant indicators, which fall under the following five principles:</p> <ul style="list-style-type: none"> <li>• Legal Compliance and Good Business Practice;</li> <li>• Responsible Labour Conditions;</li> <li>• Responsible Community Relations;</li> <li>• Environmental Responsibility; and</li> <li>• Good Agricultural Practice.</li> </ul>
SUN Business Network	<p><a href="#">Principles for Building Relationships with Business</a></p> <ul style="list-style-type: none"> <li>• Recognise the mutual benefits from working with business</li> <li>• Develop your business engagement strategy with all stakeholders through a transparent and inclusive dialogue</li> <li>• Identify how business can contribute to country nutrition priorities</li> <li>• Identify business leaders to be champions of SUN</li> </ul> <p><a href="#">Sun Principles of Engagement</a></p> <ul style="list-style-type: none"> <li>• <b>Be transparent about impact:</b> all stakeholders to transparently and honestly demonstrate the impact of collective action;</li> <li>• <b>Be inclusive:</b> through open multi-stakeholder partnerships that bring proven solutions and interventions to scale;</li> <li>• <b>Be rights-based:</b> act in line with a commitment to uphold the equity and rights of all women,</li> </ul>

	<p>men and their children;</p> <ul style="list-style-type: none"> <li>● <b>Be willing to negotiate:</b> when conflicts arise, as can be expected with diverse partners working together, hold the intention to resolve conflicts and reach a way forward;</li> <li>● <b>Be mutually accountable:</b> act so all stakeholders feel responsible for and are held collectively accountable to the joint commitments;</li> <li>● <b>Be cost-effective:</b> establish priorities on evidenced-based analysis of what will have the greatest and most sustainable impact for the least cost;</li> <li>● <b>Be continuously communicative:</b> to learn and adapt through regular sharing of the relevant critical lessons, what works and what does not, across sectors, countries and stakeholders;</li> <li>● <b>Act with integrity and in an ethical manner:</b> manage personal and institutional conflicts of interest with integrity;</li> <li>● <b>Be mutually respectful:</b> collaborate in a way that builds trust and respects the contributions and perspectives of other stakeholders;</li> <li>● <b>Do no harm:</b> Act in a way that contributes to improving the nutrition and the well-being of people, with careful considerations about negative consequences and clear strategies to mitigate them.</li> </ul>
Sustainable Trade Initiative (IDH)	<ul style="list-style-type: none"> <li>● Subscribes to a variety of sector specific principles and standards.</li> </ul>